30/06/2022 30/06/2023 30/06/2024 **Bob the Signwriter Timelines of Asset Acquisition and Sales** Buys Printing Machine #1 here Buys Printing Machine #2 here Sells Printing Machine #1 here for \$80,000. TFE, fully written off. for \$90,000. No IAWO, must for \$50,000. The \$50k is fully add to Asset Pool. assessable as income. He cannot offset the gain against the Asset Pool created by buying Printing Machine #2. Temporary Full Expensing (TFE) to here. Instant Asset Write Off (IAWO) to here. Group Turnover must be <\$5n. No cost limit. Group Turnover must be <\$10m. Cost Limit \$20,000 ex GST. Except for cars \$64,741. If Group Turnover is >\$10m, any asset over \$1,000 ex GST add to Asset Pool.

If Group Turnover is <\$10m, any asset over \$20,000 ex GST add to Asset Pool.